

BRISCOE

R.T. BRISCOE (NIGERIA) PLC
(IN RECEIVERSHIP)
RC 1462
www.rtbiscoe.com

**Notice of Annual General Meeting**

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING OF R.T. BRISCOE (NIGERIA) PLC (IN RECEIVERSHIP) will be held at 18, FATAI ATERE WAY, MATORI, LAGOS STATE on THURSDAY, OCTOBER 20, 2022 at 11.00 A.M. for the transaction of the following business:

ORDINARY BUSINESS

1. To lay before the meeting, the financial statements for the year ended 31st December, 2021 and the Reports of the Directors, Auditors and Audit Committee thereon.
2. To re-elect Directors.
3. To authorize the Directors to fix the remuneration of the Auditors
4. To elect members of the Audit Committee.
5. To disclose the compensation of the Managers of the company.

SPECIAL BUSINESS

6. To fix the remuneration of the Directors
7. Renewal of General mandate from shareholders for related party transactions.

Lagos, Nigeria.
June 9, 2022

By Order of the Board

[Signature]

Michael Olabode
[FRC/2022/PRO/NBA/002/2335]

Financial Statements

The Audited Financial Statements of the Company for the year ended 31st December 2021 and list of unclaimed dividends are available at our website at www.rtbiscoe.com as well as at the website of our Registrars at www.meristemregistrars.com. Hard copies would be provided on request.

Attendance at the AGM

Due to the COVID-19 pandemic and the attendant regulatory directives, the attendance by shareholders would only be by proxies. A proxy form is included with this notice. Proxy forms are available at our website and that of our Registrars. Members are required to appoint a proxy to represent them from the following proxies – 1. Sir Sunday Nnamdi Nwosu (Chairman) 2. Mr. Bukola Oluseyi Onajide (Group Managing Director) 3. Dr. Olorunfemi Abidemi Eguakhide (Executive Director) 4. Mr. Akin Ajayi (Non-Executive Director) 5. Alhaji Ali Safiyu Madugu, mni (Independent Director) 6. Mr. Adeniyi A. Adebisi (Shareholders' Representative on the Audit Committee) 7. Mr. Kanayo Anthony Katchy (Shareholders' Representative on the Audit Committee) 8. Mr. Kenneth Nnabike Nwosu (Shareholders' Representative on the Audit Committee) 9. Mr. Matthew Akinlade (Minority Shareholder) 10. Dr. Anthony Omojola (Minority Shareholder) 11. Mrs. Efunbose Ayotunde Shopeju (Minority Shareholder) 12. Mrs. Adebisi Oluwayemisi Bakare (Minority Shareholder) 12. Mr. Jinadu Mustapha (Minority Shareholder) 13. Alhaja Kudaisi (Minority Shareholder) 14. Mr. Temi Durojaiye (Minority Shareholder) 15. Mr. Wahab Abisoye Ajani (Minority Shareholder) 16. Mr. Michael Obinna Oromotayo Nwosu (Minority Shareholder).

Proxies

A member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. To be valid for the meeting, executed proxy forms should be deposited at either the registered office of the Company at 18, Fatai Atere way, Matori, Lagos or the office of the Registrars at 213, Herbert Macaulay Way, Adekunle, Lagos, not less than 48 hours before the time of holding the meeting. The Company has made arrangements at its own cost for stamp duties to be paid on the proxy forms.

Audit Committee

Any shareholder may nominate another shareholder through his/her proxy as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least 21 days before the date of the Annual General Meeting. This should be forwarded to briscoemail.com.

Closure of Register

The Register of members will be closed from Monday 19th to Friday, 23rd of September, 2022 both dates inclusive.

Right of Shareholders to ask Questions

Shareholders have a right to ask questions not only at the meeting but also in writing prior to the meeting. Such questions must be submitted to the Company or the Registrars on or before the 29th of September, 2022 at briscoemail.com or [meristemregistrars.com](http://www.meristemregistrars.com).

Summary of Audited Financial Results

For the year ended 31 December 2021

	2021 N'000	2020 N'000	Variance %
Turnover	11,898,697	6,478,009	84%
Operating Profit before Interest and Tax	388,932	537,263	-28%
Net Finance costs	(2,656,551)	(1,616,539)	-64%
Loss before taxation	(2,267,619)	(1,079,276)	-110%
Taxation	(31,129)	(16,877)	-84%
Loss after taxation	(2,298,748)	(1,096,153)	-110%
Other comprehensive (loss)/income net of tax	(3,898)	300,875	-101%
Total comprehensive loss for the year after tax	(2,302,646)	(795,278)	-190%
Share Capital	588,177	588,177	0%
Total Equity	(12,581,321)	(10,278,675)	-22%

Per 50K share data:

Based on 1,176,352,056 (2020 : 1,176,352,056)

Ordinary shares of 50k each:

Basic Loss Per Share (Naira)	(1.95)	(0.93)
Diluted Loss Per Share (Naira)	(1.95)	(0.93)
Net Liabilities Per Share (Naira)	(10.70)	(8.74)
Dividend declared	-	-
Dividend cover (times)	-	-
Stock Exchange quotation at year end (kobo)	20	20
Number of employees (Group)	206	199

**ELIZADE UNIVERSITY**

Wuraola Ade Ojo Avenue, P.M.B. 002, Ilara-Mokin, Ondo State, Nigeria.

www.elizadeuniversity.edu.ng

(OFFICE OF THE REGISTRAR)

INTERNAL AND EXTERNAL ADVERTISEMENT

Elizade University is a private University situated in Ilara-Mokin, Ondo State, Nigeria. The University aims to be an institution with the best traditions in the production of self-reliant, ethics-conscious, globally competitive and employable graduates imbued with requisite skills, competencies and ability to be key players in the nation's quest for socio-economic and technological development.

The University hereby invites applications from suitably qualified, innovative, versatile and proactive candidates with established research areas, publications and competitive citations to occupy the vacant academic positions in the following Faculty/Department:

(A) Faculty of Humanities, Social and Management Sciences:**i. Department of History and International Relations**

- a. Reader (EUASS 6)
- b. Senior Lecturer (EUASS 5)

ii. Department of Tourism and Hospitality Management

- a. Reader (EUASS 6)
- b. Senior Lecturer (EUASS 5)

iii. Department of Human Resource Management

- a. Senior Lecturer (EUASS 5)
- b. Lecturer I (EUASS 4)

(B) Faculty of Basic Medical Sciences**i. Department of Medical Laboratory Science**

- a. Reader (EUASS 6)
- b. Senior Lecturer (EUASS 5)

ii. Department of Nursing Science

- a. Reader (EUASS 6)
- b. Senior Lecturer (EUASS 5)

(C) Faculty of Engineering**Department of Computer and Information Communication Technology**

- a. Reader (EUASS 6)
- b. Senior Lecturer (EUASS 5)

(D) Faculty of Environmental Sciences**Department of Architecture**

- a. Reader (EUASS 6)
- b. Senior Lecturer (EUASS 5)

Requirements for the Vacant Positions:**i. Reader (EUASS 06)**

Candidates should be holders of Ph.D. degree from recognized Universities with at least eight (8) years teaching, research and administrative experience in a tertiary institution with evidence of minimum of twenty (20) scholarly publications in both local and international reputable learned journals, plus registration with relevant professional bodies (where applicable). Candidates must also possess demonstrable competence to provide academic leadership. They must also be specialists in core areas of departmental fields of study.

ii. Senior Lecturer (EUASS 05)

Qualifications are same as (i) above but with at least six (6) years teaching, research and administrative experience in a tertiary institution with minimum of fifteen (15) journal publications.

iii. Lecturer I

Qualifications are same as (ii) above but with at least three (3) years teaching, research and administrative experience in a tertiary institution with minimum of five (5) journal publications without Ph.D. or three (3) journal publications with Ph.D.

METHOD OF APPLICATION

Interested Candidates should forward ten (10) copies each of their applications, credentials, detailed Curriculum Vitae (CV) and three Referees Reports (in sealed envelope). The Curriculum Vitae should, among other information, include the following in the order stated below:

Personal Data

- Full Name:
 - Date of Birth:
 - Place of Birth:
 - Nationality:
 - State of Origin:
 - Local Government Area:
 - Permanent Home Address:
 - Contact Address:
 - Phone Number:
 - E-Mail Address:
 - Marital Status:
 - Number of Children and Their Ages:
 - Physical Disability/Challenges:
 - Educational Background (with dates)
 - Work Experience (with dates)
 - Membership of Professional Bodies
 - Conference/Courses attended (state titles of papers presented if any)
 - Publications with Dates
 - Any Other Relevant Information
 - Names and addresses of three (3) referees who have close association with candidates' academic/work experience.
- All Applications, Curriculum Vitae and Referees' Reports should be forwarded to the Registrar, Elizade University, Ilara-Mokin not later than three (3) weeks from the date of this publication. Only short-listed candidates will be invited for interview.

SIGNED

Omololu Adegbenro
Registrar and Secretary to Council